



2023/2024 ANNUAL REPORT

Merton Living Limited



Our mission

To provide a complete range of individualised quality services through the provision of independent living units, home care and residential care.

Our vision

Personalised care for seniors.

Our values

- Dignity
- Respect
- Compassion
- Integrity
- Equality
- Kindness

Our objectives

- To support frail, older people to stay living in their own homes for as long as they can and wish to do so
- To support family or other primary care givers in their role and
- To operate Merton Living in an effective, efficient and accountable manner in partnership with our consumers and staff.

Our philosophy

Merton Living believe in:

- The right of people to make informed choices and maintain their independence in their own lives
- The right of people to dignity, respect, privacy and confidentiality
- The right of people to be valued as individuals
- The right of people to access services on a non-discriminatory basis, and
- The right of the community to receive accountable and responsive services.

Our History

Merton Living Limited is a not-for-profit organisation, formed at a public meeting in December 1974, with the aim of providing residential care for elderly residents of the local community. The development of the Company and the subsequent building of Merton Court were the result of the initiative of the Denman Rotary Club, supported by the Denman Apex Club, other community groups and the residents of Denman and district. Up until October 2016, when Merton Living became a public company limited by guarantee, the organisation was known as Denman & District Retirement Centre Association Incorporated.

Merton Court was opened in 1982 as a 14-bed hostel with 9 resident rooms on land owned by Hunter New England Local Health District. Money to build Merton Court was obtained from public fund raising, a Commonwealth grant and assistance from Muswellbrook Shire Council. In 1997 the Rose Wing was added to the Hostel allowing for the inclusion of dementia residents.

In 1997 Merton Court increased its bed numbers to 17, commenced investigation into independent living units in a village environment and then achieved approval to provide 5 Home Care Packages in 2000 under the name Denman Community Aged Care Package Service.

In February 2001, construction commenced on six 2 bedroom units, and the official opening of Merton Village was held on 30 November 2002. The Village was opened by Neville Aurisch and Nanette Wynn. In September 2004, Merton Village grew to 12 units and a community hall.

In 2007 a further 2 rooms were added to Merton Court, taking room numbers to 17 enabling each resident to have their own room and ensuite.

The purchase of the Denman Library building in 2008, saw administrative and home care staff move to Ogilvie Street from Merton Court.

In September 2009, Merton Village completed an additional 12 units, and another four units were completed the following year, with entry now from Ogilvie Street. Also, in 2009 land was purchased in Turtle Street. Plans were developed to build 20 independent living units, along with two activity buildings – one in a shed style, and the other a large hall for village functions. The units were built to meet demand from 2013 to 2018.

From 27 February 2017, home care packages were assigned to consumers rather than providers, resulting in the growth of our home care service, and a change of name to Merton Home Care to strengthen the 'Merton brand'. Today, Merton Home Care maintains approximately 24 home care package consumers, along with six private clients.

Tied to the history of Merton Court have been the activities of the Ladies Auxiliary who have raised extra funds for Merton Court and have been invaluable in assisting staff with resident activities. The auxiliary closed in July 2019.

In November 2019, Merton Court commenced providing respite care and became an NDIS Provider on 1 December 2020, with a registration group number 115 – 'assistance with daily life tasks in a group or shared living arrangement' to NDIS participants residing in residential aged care.

Additional land parcels purchased over the years include 87-89 Virginia Street, and 14A Turtle Street for future development. In 2022, we purchased 79 Virginia Street, and in 2023, we purchased 85 Virginia Street, as part of our land acquisition strategy.

In February 2022, our new fundraising group was formed. They are our Friends of Merton Living and have done a magnificent job in such a short time in raising funds for the benefit of Merton Court residents and Merton Home Care consumers.

The community of Denman has always supported the Company and the Company in turn has a commitment to ensuring that it supports the local community through buying locally and employing local people where possible.

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*Please note that a full copy of the audited financial report is available on request.

ABOUT US

Merton Living is a non-profit incorporated organisation that provides:

- Home Care Packages (HCPs)
- A 17 bed Residential Care facility including respite and NDIS.
- A 46 unit Retirement Village

Services are available to consumers in Denman and the surrounding region.

Consumers are partners with Merton Living in pursuing the delivery of high-quality care and services that meet their needs throughout their time with us.

Our target group is older people assessed as eligible by My Aged Care (through a Regional Assessment Service (RAS) or an Aged Care Assessment Team (ACAT)) for the services we provide.

In working to achieve our vision and objectives Merton Living remain aware of the Aged Care Sector Statement of Principles and its guiding themes of:

- Consumer choice is at the centre of quality aged care
- Support for informal carers remains a major part of aged care delivery
- The provision of formal aged care is contestable, innovative and responsive
- The system is both affordable for all and sustainable

Merton Living is incorporated as a Company Limited by Guarantee. Merton Living is managed by a Board of Management comprising at least 4 Directors in the following roles:

- Chairperson
- Secretary
- Treasurer
- Board member – at least one with clinical care experience

The Board of Management provides strategic direction to and monitors the operations of Merton Living.

The CEO implements the directions and decisions of the Board of Management by ensuring day to day operations of the service are managed in accordance with the policies and procedures.

A constitution underpins all of Merton Living's operations and services and specifies the legal framework in which Merton Living operates.

Merton Living is an Approved Provider under the Aged Care Act 1997.

Approved providers have an ongoing responsibility to ensure they are ready and able to provide legislatively compliant, high quality and safe care services at all times.





OUR PEOPLE

Board members/Trustees

Name	Position	Dates acted (if not for whole year)
Wendy Hordern	Chairperson	
Sam Nugent	Vice Chairperson	
Tracey Lawler	Treasurer	
Fiona Hordern	Secretary	
Julie Power	Public Officer	
Brett Leaver	Director	
Kathleen Oldman	Director	
Jay Shepherdson	Director	
John Sunderland	Director	

Employees

Name	Position	Dates acted (if not for whole year)
Shani Mitchell	General Manager	
Linda Curry	Finance/Village Manager	To 31 October 2023
Sue Powell	Finance/Village Manager	From 03 October 2023
Vanessa Roberts	Administration Assistant	
Kim Shackleton	Administration Assistant	
Madeline Kerkham	Registered Nurse	From 18 January 2024
Kate Le Brocq	Registered Nurse	From 07 December 2023
Susan Morris	Registered Nurse	
Annette Watterson	Registered Nurse	
Joanne Chapman	Operations Co-ordinator	
Meaghan Feringa	Operations Co-ordinator	
Brooke Pritchard	Quality Officer	To 04 August 2023
Rebecca Logue	Home Care Co- ordinator	To 08 September 2023
Zoe Kirkland	Home Care Co- ordinator	From 04 March 2024
Kelsey Hill	Home Care Scheduler	
Wayne Brown	Maintenance Team Leader	
Ian Simpson	Gardens	
Emori Rairaillevu	Lawns & gardens	
Averil Muirhead	Senior Carer	
Emma Davies	Senior Carer	
Charmaine Gill	Activities Officer	
Kathy Ayre	Personal Carer	To 17 January 2024
Janet Bath	Personal Carer	

Courtney Brown	Personal Carer Trainee	To 19 February 2024
Chantelle Collison	Personal Carer Trainee	
Loretta Cruickshanks	Personal Carer	
Anne Daniel	Personal Carer	
Nicole Ebzery	Personal Carer	
Terry Garland	Personal Carer	
Karen Givney	Personal Carer	
Robin Goldthorpe	Personal Carer/Maintenance	From 17 May 2024
Miroslava Hughes-Zelko	Personal Carer	
Patricia Miller	Personal Carer	
B Nebauer	Personal Carer	From 21 July 2023
F Nebauer	Personal Carer	From 06 May 2024
Melissa O'Hara	Personal Carer	
Tanika Page	Personal Carer	To 10 February 2024
Ildy Papp	Cleaner/Personal Carer	
Katelyn Payne	Personal Carer trainee	From 13 May 2024
Debbie Pickworth	Personal Carer/kitchen	
Riyadh Samways	Personal Carer	To 14 January 2024
Bronwyn Smith	Personal Carer	From 06 June 2024
Jenny Thompson	Personal Carer	
Emily Tracy	Personal Carer	
Cameron Usher	Personal Carer trainee	From 31 May 2023
Wendy Fung	Cleaner	
Joanne Hamson	Cleaner	From 12 February 2024
Annah Dellosa	Head Chef	
Audrey Golledge	Kitchen	
Wendy Henderson	Kitchen	
Fe O'Hara	Kitchen	

Volunteers

Name	Position	Dates acted (if not for whole year)
Kim Johnson	Kitchen/activities	
Margaret Hoffman	Kitchen/activities	
Bridget Dearnley	Activities	
Wayne Foreshew	Activities/community visitor	
Lorraine Miller	Activities	To 29 February 2024
Friends of Merton Living	Fundraisers extraordinaire	



OUR SUPPORTERS



Figure 1 Friends of Merton Living



Figure 2 Glencore Australia



Figure 3 Denman Red Cross



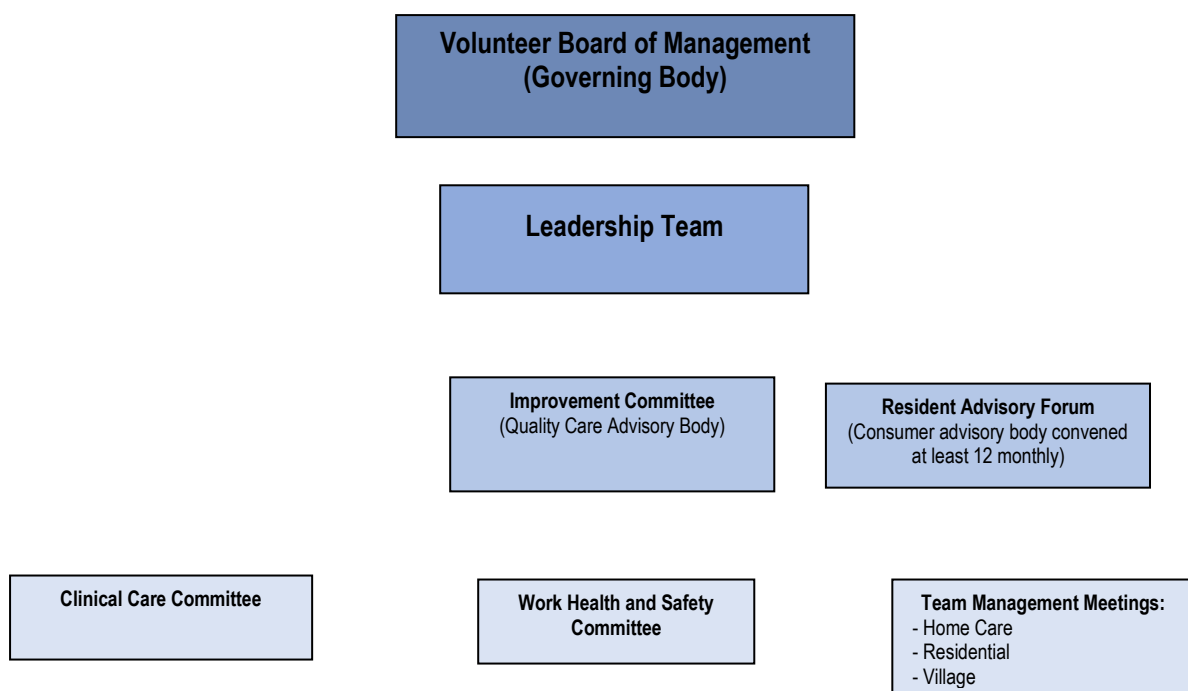
Figure 4 MACH Energy

STRUCTURE & MANAGEMENT

Merton Living is registered with the Australian Charities and Not-for-profits Commission (ACNC).

The organisation's corporate governance responsibilities are made up of financial governance, clinical governance, risk governance and other governance (e.g. human resources and legal). The CEO is responsible for managing the governance systems and ensuring appropriate reporting to the Board.

The Merton Living Board of Management is accountable for the provision of safe and quality care and services.



Clinical Governance is the set of relationships and responsibilities established by Merton Living between its governing body, executive, clinicians, consumers and other stakeholders to ensure good clinical outcomes.

Clinical care quality and safety is of paramount importance in Merton Living. The key committee for clinical care discussion and improvement is the Clinical Care Committee.

Merton Living is committed to enabling the reporting of wrongdoing within the organisation and supports this through the promotion of a workplace free of unacceptable behaviour and serious misconduct. We are committed to addressing and investigating reported misconduct and rectifying proven wrongdoing.

Merton Living maintains an Improvement Plan that details all significant improvements in its operations and a Strategic Plan covering major longer-term directions and changes.

CHAIRPERSON'S REPORT

It is with pleasure to present my report to the Residents, Staff and Board of Merton Living.

This certainly has been a year of significant changes and challenges that Merton Living has navigated successfully.

We have had several staff changes this year, including greeting the management positions of Home Care - Zoe and Finance - Sue, we are grateful to have such excellent people in these roles. We welcome all new staff who have commenced with us and very much look forward to a long and happy working relationship. To all staff who have either retired or moved to other fields and areas we wish you the best in the future and thank you for your time with Merton Living.

We will be sadly farewelling our General Manager, Shani Mitchell in the coming weeks. Shani has been with Merton Living for over 20 years and in the leadership role for 14 years. In this time Shani has steered the organisation in a steady, safe and caring manner, successfully adapting to continuous changes and challenges within the organisation. We have all appreciated Shani's valuable contribution to Merton Living and wish her the very best in the next chapter of her life - thank you Shani.

On the 18th of November we will extend a warm welcome to Alison Pennington as Merton Living's new CEO - Ali's personality, corporate and health experience will be invaluable to Merton Living; we look forward to a long and happy working relationship with Ali.

We welcomed new residents to the Village, Home Care and Merton Court and we have farewelled others, we send condolences to carers, friends and families who have lost loved ones over this time.

The changes that are now being acted upon as result of the handing down of the Royal Commission into Aged Care continue to impact us as an organisation. The staff have navigated these changes with extraordinary professionalism and are to be commended for their commitment in ensuring these significant changes occur as seamlessly as possible.

Merton Court also had an unannounced visit in December 2023 and emerged with excellent results. Some of the highlights being comments on the home like environment that is offered to residents and the caring nature of the staff. There were no recommendations which is reflective of the high level of care and commitment and strong governance in place at Merton Living. We expect our next full accreditation at the end of 2025 for Merton Court and sometime earlier in the year for Home Care.

The ramifications of COVID continue to be with us all, we would like to thank the staff for their ongoing commitment to keeping our residents, other staff, carers, and visitors safe during those times and acknowledge the increase in workload over lockdown and full PPE times.

The Board continues to focus on our key strategies:

- prioritisation of increasing our presence in the Home Care field,
- making our great model of Village, Homecare clients and residential aged care more known and accessible to the community,
- planning for the re-development of Merton Court a to a modern purpose-built Aged Care Facility.

We look forward to consulting with the Merton Living and the wider community in relation to moving forward on these strategies. We have been working to develop a concept plan for a whole new build of a 30 bed Residential Aged Care Facility on a greenfield site.

As soon as appropriate land has been sourced, we will be conducting consultation and displaying plans for comments and ideas from the Community.

We would particularly like to acknowledge the great work that the Friends of Merton Living continue to do. We have participated in, and enjoyed, their successful fund raising and supportive activities, all your efforts contribute to and makes life so much more comfortable and safer for our residents and staff. Friends have raised over \$17,000 this year! An amazing effort by all members. I would also like to thank our other volunteers for their valuable contributions- THANKYOU!

Lastly, I would like to thank all the wonderful volunteer Board members for their contribution to continuously improving Merton Living – an amazing group of very committed and caring people. On a personal note, I would like to also thank them, the residents and Shani for their support of me both as Board member and Chair, very much appreciated.

Wendy Hordern November 2024.

CEO'S REPORT



Shani Mitchell

As I write my report for the 2023/2024 financial year, we are already well into the second quarter of the 2024/2025 financial year! Of more significance than that though is that I am preparing to welcome our next CEO, and exit stage left. The time has come for change for me personally and therefore the organisation too. I have been in this role for almost 10 years, and a leadership role for 14 years, overseeing growth in our home care and village services, as well as growth in clinical care at Merton Court, our residential care service. There have been many challenges, but also many rewards along the way. I believe there are exciting opportunities for Merton Living in the years to come, with further growth in our home care services, and residential care service being obvious areas to target.

In the last 12 months we have been looking to identify and secure the best site to build a new residential care facility with a 30 bed capacity. We are almost there, and need to complete this task over the coming month in order to have the best opportunity to have success with grant applications, and move forward with developing our concept plan for the facility, and other amenities required.

Aged Care reform activity continues at pace. However, the implementation of the new Aged Care Act and strengthened aged care standards has been pushed back to 1 July 2025. Some of the changes are significant and we continue to prepare ourselves and our systems. At our monthly meetings, our Board and staff will be learning the Strengthened Standards, and reviewing the new policies and procedures that will be introduced to align with and conform with the standards from 1 July 2025.

From 1 July 2025, there will be a new registration process for approved providers of home care and residential care to complete. The Home Care Package program, of which we are an approved provider, will be the first to move into the new Support at Home system. However, CHSP will not make the transition until 2027.

Residential care had a change in funding system in the last financial year, and additional changes will occur over the next 12 months, as the government embrace most of the recommendations from the aged care taskforce to improve aged care financial viability. The Support at Home system is bringing significant changes to funding and home care provision that management and clients will have to learn to ensure that we provide, and clients receive, the best possible services that meet their needs.

As well as implementing and bedding in new financial and home care software, we have looked to improve the marketing of our services as more competitors move into the home care and retirement living market. We have been working with Livmedia, a small local business, to update our website, and take some professional photos to showcase our services. Livmedia have also assisted us to promote our partnership with Glencore and thank them appropriately for supporting the purchase of an additional two vehicles for our home care service, enabling us to build on our service provision.

The Friends of Merton Living continue to outdo themselves in fundraising initiatives. Despite the weather on the day, the Winter Wonderland was a great success, supported wonderfully by our community. The group raised over \$17,000 during the year, and made purchases totalling over \$23,000, which included special items for the residents, mobile outbreak kits, kitchen appliances for Merton Court to up the ante in our food provision, outdoor furniture, wheelchair and mobile BP machine, and a coach trip to the Hunter Valley Zoo.

Food has been one of the themes of the last 12 months at Merton Living, and will continue to be so with food and nutrition being a standalone standard under the strengthened standards. One of the Friends

bestselling items was the recipe book they put together for the Winter Wonderland. It just goes to show how much we value home cooked food.

At Merton Court we introduced a new standalone kitchen shift in the evening to enable us to improve the nutritional quality of the evening meals. Previously, our care team would prepare the evening meal at Merton Court. We have had a standalone breakfast shift for many years, however, the evening shift has proven to be more challenging to fill, and we continue our search for local staff. An incredible amount of time and effort has gone into developing and perfecting the seasonal menus, whilst ensuring nutritional and choice requirements are met. I foresee the need to extend the kitchen shifts a little more to further improve and expand the menu choices at both ends of the day.

It is not only cooks in high demand at Merton Court, but registered nurses as well. We have had three of our own registered nurses for the past 12 months, but we have had to rely on agency nursing to complete our roster. The first six months into RN 24/7 was a bumpy road, but the great consistency in our agency nurses in recent months, has enabled us to get better bang for our buck. However, we continue to search for registered nurses to embrace the opportunity of working full time in a small facility where you can make a difference to the quality of life of our residents. As well as investigating recruiting from far and wide, we are also looking within. We have identified care staff who could be excellent registered nurses, with one of our senior carers having just one more year to go on her degree. Another two are preparing to take on the challenge of obtaining the registered nursing qualification.

We have also had some wins in the activities space, especially in involving our internal and external community much more. There has been the ANZAC mural at Merton Court, which also serves as the backdrop for the Carpark Café, where our home care and village residents join the Merton Court residents for a cuppa. This venture is supported by Besom mobile cafe. Our other very popular joint venture has been the Merry Merton Marchers initiative where we encourage our Home Care, Village and Merton Court residents to band together three times per week to walk around the croquet lawn in the Village in a bid to improve their mobility and endurance. Their regular attendance is rewarded with a coffee date at the local coffee shop, once their rewards card is completed.

Aside from turning over 10 units in Merton Village, there was an Olympic Games to organise. And, what a success they were! Again, we included our internal and external community to participate. Key ingredients were to be prepared to have fun, laugh, as well as a little competitive fire in the belly. The hard work of the admin team was well rewarded with smiles and gratitude, so much so that they also put bus trips back on the calendar.

It is important to make the most of these joyful moments, as much sadness is felt when our residents and clients pass away. Each year we need to support one another as well as the extended Merton Living family during these times of loss.

The last 12 months have been intense at times, as we have implemented aged care reforms, managed the challenges that came with those, supported new staff in key positions as they learned the role, while other staff had a change in role. Thank you all for your hard work and dedication, care and compassion to each other – staff, residents and clients.

Merton Living has grown significantly in the time I have been employed here. Merton Village consisted of 6 units, Home Care was limited to 5 clients, and Merton Court had the same number of residents as now, however, they were nearly all low care and quite independent. There would have been around 15-20 staff if that, and now we have about 50. Then, we have volunteers and external allied health partners in care.

Thank you to everyone who has supported me over the past 21/almost 22 years. Merton Living has been fortunate to have strong leadership at Board level and ground level over the years, and that has made it possible for me to fulfil this role to the best of my ability. But now it is time to hand over the baton to our new CEO, who I am sure - with your support - will take Merton Living to new heights in care and service provision.

Shani Mitchell

Here are some statistics from our services:

Home Care

Number of Packages in the year: 34

Number of paid care days: 7645

Number of new Packages during the year: 12

Number of Packages ceasing during the year and reasons: 11

2 deceased, 9 transferred to permanent care

Number of brokered clients: 1

Number of private clients: 1

Opening package numbers 30/6/2023

Closing package numbers 30/6/2024

Level 1: 2

2

Level 2: 11

11

Level 3: 4

7

Level 4: 5

3

Unspent funds 30/6/2023: 263,265

Unspent funds 30/6/2024: 187,217

Total Result for the Year: 153,558 profit

178,203 profit

Residential care

Key performance indicators for residential care with comparison to previous year including:

	2022/2023	2023/2024
Number of bed days available:	6205	6205
Number of occupied bed days:	6055	6176
Bed occupancy rate:	98%	99%
Admissions:	5	9
Deaths:	3	9
Transfers:	1	0
Respite:	3	5
Total result for the year:	263,865 profit	399,719 profit
Supported resident ratio:	52.94%	59.17%

Village

Number of vacant units in the year	5	10
Number of new residents during the year	4	6
Number of residents leaving during the year	7	6

OUR OBJECTIVES AND ACTIVITIES

The short-term objectives of the company are to:

- Provide aged care and community services to more people in need; and
- Continue to develop best practice care.

The long-term objectives of the company are to:

- Provide a full range of services to people of all ages and abilities; and
- To maintain financial resources needed to achieve its mission.

To achieve these objectives the company has adopted the following strategies:

- Refocusing the organisation towards Consumer Directed Care Principles;
- Communicating with people at all levels of the organisation;
- Maintaining sustainable pricing structures for resident contributions; and
- Reinforcing the Company's vision, mission and values to all stakeholders.



AUDITOR'S REPORT

MERTON LIVING LIMITED
ABN 65 441 192 585
FINANCIAL REPORT - 30 JUNE 2024

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS OF
MERTON LIVING LIMITED

Opinion

We have audited the financial report of Merton Living Limited which comprises the statement of financial position as at 30 June 2024, the statement of profit or loss and other comprehensive income, the statement of changes in funds and statement of cash flows for the year then ended, notes comprising a summary of accounting policies and other explanatory information, and the Directors' Declaration.

In our opinion, the accompanying financial report of Merton Living Limited is in accordance with the Australian Charities and Not-for-profits Commission Act 2012, including:

- a) giving a true and fair view of the company's financial position as at 30 June 2024 and of its financial performance for the year then ended, and
- b) complying with Australian Accounting Standards - Simplified Disclosures and the Australian Charities and Not-for-profits Commission Regulations 2022.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibility for the Audit of the Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the Australian Charities and Not-for-profits Commission Act 2012 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Australian Charities and Not-for-profits Commission Act 2012, which has been given to the Directors of the company, would be in the same terms if given to the Directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Directors' Responsibility for the Financial Report

The Directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Simplified Disclosures and the Australian Charities and Not-for-profits Commission Act 2012 and for such internal control as the Directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at The Auditing and Assurance Standards Board and the website address is <http://www.auasb.gov.au/Home.aspx>

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on the requirements of the New South Wales Charitable Fundraising Act 1991 and the New South Wales Charitable Fundraising Regulations 2021

We have audited the financial report as required by Section 24 of the New South Wales Charitable Fundraising Act 1991. Our procedures included obtaining an understanding of the internal control structure for fundraising appeal activities and examination, on a test basis, of evidence supporting compliance with the accounting and associated record keeping requirements for fundraising appeal activities pursuant to the New South Wales Charitable Fundraising Act 1991 and the New South Wales Charitable Fundraising Regulations 2021.

Because of the inherent limitations of any assurance engagement, it is possible that fraud, error or non-compliance may occur and not be detected. An audit is not designed to detect all instances of non-compliance with the requirements described in the above-mentioned Act and Regulations as an audit is not performed continuously throughout the period and the audit procedures performed in respect of compliance with these requirements are undertaken on a test basis. The audit opinion expressed in this report has been formed on the above basis.

Opinion

In our opinion:

- a) The financial report of the company has been properly drawn up and associated records have been properly kept during the financial year ended 30 June 2024, in all material respects, in accordance with:
 - i. Sections 20(1), 22(1-2), 24(1) of the New South Wales Charitable Fundraising Act 1991; and
 - ii. Section 17 of the New South Wales Charitable Fundraising Regulations 2021.

b) The money received as a result of fundraising appeals conducted by the company during the financial year ended 30 June 2024 has been properly accounted for and applied, in all material respects, in accordance with the above-mentioned Act and Regulations.

StewartBrown

Chartered Accountants

David Gallery

Partner

26 September 2024

FINANCIAL STATEMENTS

MERTON LIVING LIMITED

ABN 65 441 192 585

STATEMENT OF FINANCIAL POSITION AS AT

30 JUNE 2024

	2024	2023
ASSETS	\$	\$
Cash and cash equivalents	3,600,928	2,779,196
Trade and other receivables	194,050	84,672
Financial assets	3,970,375	3,649,198
Investment property	970,952	970,952
Property, plant and equipment	8,896,401	8,989,854
Intangible assets	21,339	23,997
TOTAL ASSETS	17,654,045	16,497,869
LIABILITIES		
Trade and other payables	914,143	860,159
Refundable loans expected to be paid within 12 months	1,299,885	1,279,456
Provisions expected to be paid within 12 months	242,226	158,596
Refundable loans expected to be paid after 12 months	10,045,818	9,250,145
Provisions expected to be paid after 12 months	803,382	1,009,072
TOTAL LIABILITIES	13,305,454	12,557,428
NET ASSETS	4,348,591	3,940,441
FUNDS		
Accumulated funds	4,280,455	3,872,305
Reserves	68,136	68,136
TOTAL FUNDS	4,348,591	3,940,441

MERTON LIVING LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2024

	2024	2023
	\$	\$
REVENUE	4,630,910	3,690,280
Other income	395,261	86,500
	5,026,171	3,776,780
Expenses		
Activities expenses	-	(24,706)
Administration	(287,061)	(283,816)
Cleaning expenses	(15,766)	(31,911)
Depreciation and amortisation	(348,778)	(385,226)
Finance costs	(37,217)	(41,084)
Fair value loss on financial assets	-	(84,446)
Insurance	(113,747)	(112,927)
Rates and taxes	(91,465)	(70,738)
Repairs and maintenance expenses	(118,741)	(102,237)
Resident and client expenses	(328,649)	(268,129)
Salaries and employee benefits	(3,168,883)	(1,900,962)
Other expenses	(107,714)	(63,453)
	(4,618,021)	(3,369,635)
Surplus (deficit) before income tax	408,150	407,145
Income tax expense	-	-
Surplus (deficit) for the year	408,150	407,145
Other comprehensive income	-	-
Total comprehensive income (loss) for the year	408,150	407,145

VILLAGE OLYMPICS



HOW YOU CAN HELP

Become a member

Volunteer your time

Make a donation

Leave a bequest

Support an event or fundraising activity

Become a corporate partner

LOOKING TO THE FUTURE

Secure a suitable site to build a new residential aged care facility to replace our ageing lady Merton Court. Applying for capital grants to make rebuilding possible.

To build our capacity to expand our Merton Home Care service and be ready for the new Support at Home program coming in 1 July 2025.

Marketing and promoting our services professionally and consistently to ensure Merton Living is the service provider of choice in our immediate and broader community to enable future growth and ongoing viability.

Undergoing continuous improvement in all aspects of our services and Merton Living as a whole.

CONTACT US

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Merton
Living



Your Partners in Care
